

राजस्थान सरकार
सामाजिक न्याय एवं अधिकारिता विभाग

जी-3/1, अम्बेडकर भवन, राजमहल रेजीडेंसी क्षेत्र
क्रमांक एफ 9 () () छात्र./अ.वि.चै./सान्याअवि./2009-10/

उप निदेशक/सहायक निदेशक/
जिला परिवीक्षा एवं समाज कल्याण अधिकारी
सामाजिक न्याय एवं अधिकारिता विभाग
..... (समस्त)

6830-65

जयपुर, दिनांक

11/02/15

विषय :- राज्य सरकार एवं वाणिज्यिक बैंको के नियंत्रकों के मध्य छात्रवृत्ति राशि की जमा होने की प्रक्रिया के सम्बन्ध में रिजर्व बैंक ऑफ इण्डिया द्वारा की गई बैठक का कार्यवाही विवरण भिजवाने बाबत।

उपर्युक्त विषयान्तर्गत लेख है कि बैंकिंग पर्यवेक्षण विभाग रिजर्व बैंक ऑफ इण्डिया, जयपुर द्वारा दिनांक 28.01.2015 को श्री वी.जी.सेकर महाप्रबन्धक (विभागाध्यक्ष) की अध्यक्षता में बैंको द्वारा छात्रवृत्ति राशि जमा होने की प्रक्रिया, गैर दावा जमाओं (Unclaimed Deposits)/गैर संचालन खातों (Inoperative Accounts) के निराकरण के सम्बन्ध में हुई बैठक का कार्यवाही विवरण आवश्यक कार्यवाही हेतु संलग्न कर प्रेषित है।

संलग्न:-उक्तानुसार।

M 6-215
(अम्बरीष कुमार)

निदेशक

जयपुर, दिनांक

क्रमांक एफ 9 () () छात्र./अ.वि.चै./सान्याअवि./2009-10/

प्रतिलिपि:- निम्न को सूचनार्थ एवं आवश्यक कार्यवाही हेतु -

1. वित्तीय सलाहकार,/अतिरिक्त निदेशक(सतर्कता एवं प्रशासन)/परियोजना निदेशक (एस.सी. एस.पी.)/संयुक्त निदेशक (आयोजना)/संयुक्त निदेशक(दे.यो.)/उप निदेशक(पि.जा.) मुख्यावास।

2. एनालिस्ट कम प्रोग्रामर, मुख्यावास को विभागीय वेबसाईट पर अपलोड करवाने हेतु।

Sd/-
निदेशक

**Department of Banking Supervision
Reserve Bank of India
Jaipur**

**Minutes of the Meeting with officials from State Government and Controllers of
Commercial Banks Operating in Rajasthan on return of scholarship credits by Banks**

The captioned meeting, held on January 28, 2015 in the Conference Room, Reserve Bank of India, Jaipur, was presided by Shri V.G.Sekar, GM (HoD), Department of Banking Supervision.

2. After extending warm welcome to all the participants, GM, DBS invited Shri Ambrish Kumar, Director of Social Justice and Empowerment Department (SJE), GoR to raise the issues faced by the government while disbursing scholarship to students in their bank accounts. Shri Ambrish Kumar informed the house that his department disburses approximately five lakh scholarships during a year with amounts ranging from Rs. 10,000/- to Rs. 6,00,000/- under various scholarship schemes. All payments are made through electronic mode i.e NEFT and Regional ECS (credit) system operated by RBI. It was mentioned that, on an average, about 15% to 20% of the scholarship payments were returned by the banks. The major reasons for return of scholarship payments included marking of accounts as inoperative / dormant in banks' CBS system, and when the account holder's status changes from minor to major. The small accounts or Zero balance accounts opened by students for scholarship purposes are marked in-operative due to non-submission of KYC documents. He made a suggestion that banks can make changes in CBS so that payments from Govt. Department can be credited without reference to dormant / inactive / inoperative status of any saving bank account irrespective of nomenclature. He stated that there would not be any concern pertaining to money laundering in the credits emanating from Govt. and banks can enforce KYC stipulations at the time of withdrawal by beneficiary.

3. Shri S.P Haritash, DGM, SBBJ informed that the Secretary of Department of Financial Services, Government of India had convened a video conference with banks on the same day to for resolution of the issue regarding return of Direct Benefit Transfer (DBT) payments. During the VC, GoI emphasized on the need to allow all the credit

received from State / Central Government under various Direct Benefit Transfer (DBT) schemes including scholarship schemes in the accounts even if the accounts are marked as inoperative / dormant due to any reason.

4. Shri P.K.Mishra, DGM, SBI referred to the separate format introduced for hassle free disbursement of LPG subsidy. It would be helpful if similar formats were introduced in respect of scholarship disbursements for hassle free automated crediting to of scholarship amount student accounts.

5. Ms Amita Sharma, Joint Director of Treasury and Accounts, Govt of Raj. stated that the department was ready to provide separate identifier in NEFT data structure for Govt. credits if it would be helpful in resolving the issue.

6. The bankers requested the Director, SJE department to put a notice on their website for the scholarship candidates that their bank accounts should be KYC compliant and seed their Aadhar Number, if available, in the accounts.

7. The GM, DBS informed that RBI had advised banks vide its circular DBOD. No. Leg. BC.37/09.07.005/ 2014-15 dated September 01, 2014 issued in pursuant to the directions of the Hon'ble Mumbai High Court to ensure that accounts of all students beneficiaries under the various Central / State Government Scholarship Schemes were free from restrictions of 'minimum balance' and total credit limit. The issue was raised in the Controllers' meeting held on December 02, 2014, wherein controllers of banks were asked to comply with the instructions issued by RBI in this regard. He clarified that RBI instructions do not disallow credits to inoperative credits and sought to know from the banks whether they were returning for such reason. He then called upon the banks to update the status of compliance:

- (i) Shri R.K.Meena, AGM (BOB), SLBC informed that the matter was taken up with all the member banks advising them to comply with RBI's instructions. He further stated that there were no returns of such credits to student accounts in BoB.
- (ii) Officials from Andhra Bank, OBC, UCO, Axis Bank, CBI, Canara Bank and Corporation Bank submitted that there was no restriction on credit received from the

government in Scholarship accounts and therefore scholarship payments are not being returned citing dormancy / exceeding credit limit.

- (iii) Shri Alok Sarin, AVP, ICICI Bank informed that there was no restriction on any credit in saving bank account, however, he would confirm separately about the removal of restrictions in small account opened by students for scholarships.
- (iv) Shri B L Meena, CM, PNB stated that though there is an annual credit limit of Rs.1,00,000/- in small / zero balance accounts opened by students, other saving bank accounts are free from any restrictions. The issue would be taken up with his corporate office for redressal.
- (v) DGM, SBI submitted that they had credit limit restrictions in small accounts. He assured that the matter would be sent to his corporate office for necessary modification in the CBS system.
- (vi) DGM, SBBJ stated that cases of returns, if any, would be reviewed and remedial action taken without delay.

8. The GM, DBS, advised the Treasury, Govt of Raj to share the data pertaining to returned credits with DBS which can be sent to banks for corrective action at their end. The Banks have to take up the matter with their head offices to immediately implement the extant DBOD instructions to obviate difficulties in implementing the Govt student scholarship schemes.

9. The list of participants is annexed.

List of Participants

Sl. No.	Name	Designation
A. Reserve Bank of India, Jaipur		
1	Shri V. G. Sekar	General Manager, DBS
2	Shri S. Chakrapani	Assistant General Manager, DBS
3	Ms. Sheela Devi	Assistant General Manager, DBS
4	Shri S.Pai	Manager, DBS
B. Government of Rajasthan		
1	Shri Ambrish Kumar	Director, Social Justice and Empowerment Department
2	Shri Apoorv Joshi	DS, Finance Department (Wage & Means)
3	Ms. Amita Sharma	Joint Director, Directorate of Treasury and Accounts
C. Commercial Banks		
1	Shri P. K. Mishra	DGM, SBI
2	Shri S.P. Haritash	DGM, SBBJ
3	Shri M. R. Patnaik	DGM, Canara Bank
4	Shri. A.Niranjan	DGM, CBI
5	Shri R.K. Meena	AGM, SLBC, BOB
6.	Shri M.P. Kudva	AGM, Corporation Bank
7	Shri Vivek Kaul	AGM, UCO Bank
8	Shri Alok Sarin	Zonal Risk Head, ICICI Bank
9	Shri A. Ramkrishna	CM, Andhra Bank
10	Shri Satish Yadav	AVP, Axis Bank
11	Shri B.L. Meena	CM, PNB
12	Shri Sushil Kumar Singh	CM, OBC